



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** [CATHAY GENERAL BANCORP](#)

**City/State** [LOS ANGELES, CA](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [20,866,570](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
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7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[CATHAY GENERAL BANCORP](#)  
[777 NORTH BROADWAY](#)  
[LOS ANGELES, CA 90012](#)

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## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	166,375	159,823	649,853	677,823	730,413	4.10	33.07
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	166,375	159,823	649,853	677,823	730,413	4.10	33.07
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	166,375	159,823	649,853	677,823	730,413	4.10	33.07
Investment interest income (tax equivalent).....	4,827	3,067	14,152	20,600	33,038	57.39	9.56
Interest on balances due from depository institutions.....	763	315	2,145	1,829	5,404	142.22	-29.02
Interest income on other earning assets.....	262	217	991	952	1,207	20.74	-36.41
Total interest income (tax equivalent) .....	172,227	163,422	667,141	701,204	770,062	5.39	31.55
Interest on time deposits of \$250K or more .....	3,075	6,130	19,401	47,293	66,603	-49.84	-17.67
Interest on time deposits < \$250K.....	2,809	7,764	20,618	62,564	82,780	-63.82	-58.43
Interest on foreign office deposits .....	178	116	531	1,787	3,470	53.45	-64.04
Interest on other deposits .....	5,126	5,593	21,251	25,380	25,250	-8.35	15.42
Interest on other borrowings and trading liabilities.....	1,774	2,128	7,818	12,471	17,453	-16.64	-45.60
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0	0		
Total interest expense.....	12,962	21,731	69,619	149,495	195,556	-40.35	-30.64
Net interest income (tax equivalent).....	159,265	141,691	597,522	551,709	574,506	12.40	41.91
Non-interest income.....	13,927	11,732	54,386	44,919	37,000	18.71	94.40
Adjusted operating income (tax equivalent) .....	173,192	153,423	651,908	596,628	611,506	12.89	45.06
Overhead expense.....	72,440	71,108	285,500	285,710	275,083	1.87	39.35
Provision for credit losses.....	8,643	-13,558	-16,008	57,500	-7,000		
Securities gains (losses) .....	0	853	852	1,695	369	-100.00	
Other tax equivalent adjustments .....	0	-1	0	0	-1		
Pretax net operating income (tax equivalent).....	98,083	93,973	381,843	253,965	349,369	4.37	41.24
Applicable income taxes .....	23,055	20,590	83,539	25,105	70,234	11.97	12.44
Tax equivalent adjustments .....	0	-1	1	0	0		
Applicable income taxes (tax equivalent).....	23,055	20,589	83,540	25,105	70,234	11.98	12.44
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	75,028	73,384	298,303	228,860	279,135	2.24	53.30
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	75,028	73,384	298,303	228,860	279,135	2.24	53.30
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	75,028	73,384	298,303	228,860	279,135	2.24	53.30
Investment securities income (tax equivalent).....	4,827	3,067	14,152	20,600	33,038	57.39	9.56
US Treasury and agency securities (excluding mortgage-backed securities) .....	179	188	688	2,131	9,275	-4.79	-92.34
Mortgage-backed securities .....	4,109	2,511	11,743	15,650	20,317	63.64	155.22
All other securities .....	539	368	1,721	2,819	3,446	46.47	17.43
Cash dividends declared.....	25,515	24,650	99,322	98,688	99,131	3.51	52.27
Common .....	25,515	24,650	99,322	98,688	99,131	3.51	52.27
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.



## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	13,927	11,732	54,386	44,919	37,000
Fiduciary activities income .....	0	0	0	0	0
Service charges on deposit accounts - domestic .....	1,636	1,334	5,454	4,850	4,648
Trading revenue.....	0	0	0	0	0
Investment banking fees and commissions.....	4,087	3,438	14,173	9,736	8,312
Insurance activities revenue.....	267	119	883	793	929
Venture capital revenue.....	1	-71	3,019	236	337
Net servicing fees .....	36	30	129	108	-84
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	-19	267	222	3,867	201
Other non-interest income.....	7,919	6,615	30,506	25,329	22,657
Total overhead expenses .....	72,440	71,108	285,500	285,710	275,083
Personnel expense.....	35,475	32,722	132,795	124,022	129,300
Net occupancy expense.....	7,132	6,234	25,701	25,467	27,402
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	224	172	687	687	687
Other operating expenses.....	29,609	31,980	126,317	135,534	117,694
Fee income on mutual funds and annuities.....	3,949	3,354	13,754	9,484	8,078
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	1,229	1,192	1,170	1,205	1,219
Average personnel expense per employee.....	28.86	27.45	113.50	102.92	106.07
Average assets per employee.....	16,986.87	15,941.94	16,734.89	15,536.25	14,223

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	28.35	2.26	98	28.59	2.10	99	25.29	2.17	99	21.11	2.02	99	21.83	2.72
Overhead expenses / Net Interest Income + non-interest income .....	41.83	61.09	7	46.35	59.31	8	43.79	59.28	9	47.89	62.28	10	44.98	61.29
<b>Percent of Average Assets</b>														
Total overhead expense .....	1.39	2.18	8	1.50	2.28	8	1.46	2.17	8	1.53	2.57	8	1.59	2.69
Personnel expense.....	0.68	1.21	6	0.69	1.28	5	0.68	1.21	5	0.66	1.30	4	0.75	1.41
Net occupancy expense.....	0.14	0.23	14	0.13	0.24	12	0.13	0.23	15	0.14	0.26	9	0.16	0.28
Other operating expenses.....	0.57	0.71	38	0.68	0.73	54	0.65	0.72	46	0.73	0.94	40	0.68	0.97
Overhead less non-interest income .....	1.12	1.18	42	1.25	1.10	58	1.18	1.10	50	1.29	1.25	48	1.37	1.32
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	41.83	60.59	7	46.35	58.69	9	43.79	58.83	11	47.89	61.82	10	44.98	60.64
Personnel expense.....	20.48	33.94	6	21.33	33.28	6	20.37	32.93	7	20.79	32.36	6	21.14	32.39
Net occupancy expense.....	4.12	6.43	17	4.06	6.42	17	3.94	6.23	16	4.27	6.58	13	4.48	6.52
Other operating expenses.....	17.23	19.35	37	20.96	18.45	74	19.48	19.18	55	22.83	22.28	69	19.36	21.20
Total non-interest income .....	8.04	26.24	5	7.65	28.42	5	8.34	27.67	6	7.53	28.83	4	6.05	29.23
Fiduciary activities income .....	0	2.31	13	0	2.15	12	0	2.20	13	0	2.09	12	0	1.97
Service charges on domestic deposit accounts .....	0.94	3.51	14	0.87	3.21	14	0.84	3.27	14	0.81	3.27	12	0.76	3.88
Trading revenue.....	0	0.53	34	0	0.97	24	0	0.62	27	0	1.28	25	0	1.18
Investment banking fees and commissions.....	2.36	2.33	65	2.24	2.51	62	2.17	2.58	62	1.63	2.46	53	1.36	3.54
Insurance activities revenue.....	0.15	0.38	65	0.08	0.38	52	0.14	0.36	58	0.13	0.41	60	0.15	0.47
Venture capital revenue.....	0	0.02	85	-0.05	0.02	1	0.46	0.04	92	0.04	0.01	90	0.06	0.02
Net servicing fees .....	0.02	1.49	27	0.02	0.99	28	0.02	0.60	27	0.02	0.01	57	-0.01	0.28
Net securitization income .....	0	0	48	0	0.01	45	0	0.01	44	0	0	45	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets .....	-0.01	1.74	9	0.17	3.74	15	0.03	3.30	7	0.65	3.92	30	0.03	1.86
Other non-interest income.....	4.57	8.92	25	4.31	8.65	21	4.68	9.27	20	4.25	9.65	18	3.71	10.04
Overhead less non-interest income .....	33.79	33.42	46	38.70	29.66	75	35.45	30.52	61	40.36	31.93	73	38.93	31.06
Applicable income taxes / Pretax net operating income (tax equivalent).....	23.51	20.83	74	21.91	21.04	54	21.88	21.18	56	9.89	18.63	10	20.10	20.56
Applicable income tax + TE / Pretax net operating income + TE .....	23.51	22.92	59	21.91	22.74	40	21.88	22.67	34	9.89	21.18	9	20.10	23.23

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Real estate loans .....	14,331,347	12,836,886	13,436,589	12,886,473	12,412,754	11.64	55.53	
Commercial and industrial loans .....	2,881,118	2,738,046	2,724,003	2,660,849	2,536,405	5.23	35.29	
Loans to individuals .....	5,879	3,088	4,129	2,564	3,924	90.38	29.41	
Loans to depository institutions and acceptances of other banks .....	0	309	0	259	15,245	-100.00		
Agricultural loans .....	0	0	0	0	0			
Other loans and leases .....	185,141	89,838	185,131	120,792	154,328	106.08	405.31	
Less: Unearned income .....	0	0	0	0	626		-100.00	
Loans and leases, net of unearned income .....	17,403,485	15,668,167	16,349,852	15,670,937	15,122,030	11.08	52.92	
Less: Allowance for loan and lease losses .....	145,786	145,110	136,157	166,538	123,224	0.47	26.17	
Net loans and leases .....	17,257,699	15,523,057	16,213,695	15,504,399	14,998,806	11.17	53.19	
Debt securities that reprice or mature in over 1 year .....	999,908	695,764	1,012,687	754,437	1,103,884	43.71	31.75	
Mutual funds and equity securities .....	27,740	20,993	22,319	23,744	28,005	32.14	31.46	
Subtotal .....	18,285,347	16,239,814	17,248,701	16,282,580	16,130,695	12.60	51.80	
Interest-bearing bank balances .....	1,119,105	1,612,411	2,315,563	1,282,462	401,538	-30.59	77.62	
Federal funds sold and reverse repos .....	0	0	0	0	0			
Debt securities that reprice or mature within 1 year .....	219,633	213,080	114,622	282,113	347,958	3.08	-50.94	
Trading assets .....	0	0	0	0	0			
Total earning assets .....	19,624,085	18,065,305	19,678,886	17,847,155	16,880,191	8.63	49.54	
Non-interest-bearing cash and due from depository institutions .....	138,979	141,884	134,140	138,616	177,240	-2.05	-27.05	
Premises, fixed assets, and leases .....	129,563	132,877	125,673	131,896	137,455	-2.49	23.58	
Other real estate owned .....	4,067	4,918	4,368	4,918	10,244	-17.30	-79.53	
Investment in unconsolidated subsidiaries .....	3,636	3,636	3,636	3,636	3,636	0.00	0.00	
Intangible and other assets .....	966,240	884,707	940,020	916,913	885,378	9.22	23.56	
Total assets .....	20,866,570	19,233,327	20,886,723	19,043,134	18,094,144	8.49	46.70	
Quarterly average assets .....	20,876,865	19,002,798	20,173,364	18,830,925	17,878,974	9.86	49.12	
Average loans and leases (YTD) .....	16,945,997	15,714,069	15,840,591	15,538,957	14,556,255	7.84	49.98	
<b>Memoranda</b>								
Loans held-for-sale .....	0	0	0	0	0		-100.00	
Loans not held-for-sale .....	17,403,485	15,668,167	16,349,852	15,670,937	15,122,030	11.08	53.00	
Real estate loans secured by 1–4 family .....	6,330,849	5,517,290	5,679,035	5,551,161	5,313,042	14.75	89.80	
Commercial real estate loans .....	7,825,848	7,239,791	7,606,117	7,264,370	7,052,160	8.09	34.17	
Construction and land development .....	721,977	763,192	696,348	774,148	700,715	-5.40	9.13	
Multifamily .....	1,516,397	1,253,588	1,401,687	1,246,969	1,041,294	20.96	120.92	
Nonfarm nonresidential .....	5,587,474	5,223,011	5,508,082	5,243,253	5,310,151	6.98	24.59	
Real estate loans secured by farmland .....	0	366	0	371	385	-100.00	-100.00	
Total investment securities .....	1,247,281	929,837	1,149,628	1,060,294	1,479,847	34.14	1.59	
U.S. Treasury securities .....	119,748	40,720	0	80,948	74,936	194.08	-71.45	
US agency securities (excluding mortgage-backed securities) .....	83,217	96,051	87,509	99,838	315,239	-13.36	-78.77	
Municipal securities .....	0	0	0	0	0			
Mortgage-backed securities .....	881,892	678,552	897,781	737,392	888,342	29.97	175.45	
Asset-backed securities .....	0	0	0	0	0			
Other debt securities .....	134,684	93,521	142,019	118,372	173,325	44.01	79.55	
Mutual funds and equity securities .....	27,740	20,993	22,319	23,744	28,005	32.14	31.46	
Available-for-sale securities .....	1,219,541	908,844	1,127,309	1,036,550	1,451,842	34.19	-0.67	
U.S. Treasury securities .....	119,748	40,720	0	80,948	74,936	194.08	-71.45	
US agency securities (excluding mortgage-backed securities) .....	83,217	96,051	87,509	99,838	315,239	-13.36	-78.77	
Municipal securities .....	0	0	0	0	0			
Mortgage-backed securities .....	881,892	678,552	897,781	737,392	888,342	29.97	175.45	
Asset-backed securities .....	0	0	0	0	0			
Other debt securities .....	134,684	93,521	142,019	118,372	173,325	44.01	79.55	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	-65,322	10,381	442	17,320	8,112			
Available-for-sale securities appreciation (depreciation) .....	0	0	0	0	0			
Structured notes, fair value .....	28,812	21,002	30,538	22,706	20,128	37.19	-89.89	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	514,798	306,391	703,854	402,962	275,870	68.02	111.42
NOW, ATS and transaction accounts .....	32,562	126,870	28,709	125,140	28,576	-74.33	21.03
Time deposits less brokered deposits < \$250K .....	2,125,139	2,287,856	2,320,348	2,499,245	2,826,532	-7.11	-15.52
MMDA and other savings accounts .....	12,504,546	9,577,696	11,740,847	8,827,609	6,780,821	30.56	97.79
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	15,177,045	12,298,813	14,793,758	11,854,956	9,911,799	23.40	66.63
Time deposits of \$250K or more .....	2,525,861	2,853,630	2,700,019	2,915,722	3,119,765	-11.49	51.90
Foreign deposits .....	164,848	244,450	230,847	227,635	363,663	-32.56	-47.91
Federal funds purchased and repos .....	0	0	0	0	0		-100.00
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	10,385	63,665	8,770	138,572	483,445	-83.69	-95.85
Other borrowings w/remaining maturity over 1 year .....	68,127	70,470	65,069	68,626	284,777	-3.32	-26.44
Brokered deposits < \$250K .....	192,506	956,740	334,219	1,111,088	1,297,081	-79.88	-61.50
Noncore funding .....	2,961,727	4,188,955	3,338,924	4,461,643	5,548,731	-29.30	-0.34
Trading liabilities .....	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities .....	119,136	119,136	119,136	119,136	119,136	0.00	0.00
Other liabilities .....	186,432	165,476	188,655	189,255	220,195	12.66	11.62
Total liabilities .....	18,444,340	16,772,380	18,440,473	16,624,990	15,799,861	9.97	49.15
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	909	907	909	906	901	0.22	3.30
Common surplus .....	974,748	965,565	972,474	964,734	950,465	0.95	9.21
Retained earnings .....	2,034,681	1,834,920	1,985,168	1,789,325	1,659,153	10.89	68.48
Accumulated other comprehensive income .....	-45,977	1,686	-3,065	5,310	2,302		
Other equity capital components .....	-542,131	-342,131	-509,236	-342,131	-318,538		
Total holding company equity capital .....	2,422,230	2,460,947	2,446,250	2,418,144	2,294,283	-1.57	30.37
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	2,422,230	2,460,947	2,446,250	2,418,144	2,294,283	-1.57	30.37
Total liabilities and capital .....	20,866,570	19,233,327	20,886,723	19,043,134	18,094,144	8.49	46.70
<b>Memoranda</b>							
Non-interest-bearing deposits .....	4,398,779	3,495,775	4,492,054	3,365,086	2,871,444	25.83	77.88
Interest-bearing deposits .....	13,661,481	12,857,858	13,566,789	12,744,315	11,820,864	6.25	49.89
Total deposits .....	18,060,260	16,353,633	18,058,843	16,109,401	14,692,308	10.44	55.86
Long-term debt that reprices within 1 year .....	0	0	0	0	0		
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,446,250	2,418,144	2,418,144	2,294,283	2,121,866		
Accounting restatements .....	0	-3,139	-3,139	0	0		
Net income .....	75,028	73,384	298,303	228,860	279,135		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	2,275	832	7,742	14,274	8,406		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	32,896	0	167,104	23,593	36,301		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	25,515	24,650	99,322	98,688	99,131		
Change in other comprehensive income .....	-42,912	-3,624	-8,374	3,008	20,308		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	2,422,230	2,460,947	2,446,250	2,418,144	2,294,283		

## Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	68.68	37.11	93	66.74	36.10	95	64.33	36.25	92	67.67	36.22	95	68.60	37.78	96
Commercial and industrial loans .....	13.81	10.78	68	14.24	13.88	55	13.04	10.76	67	13.97	13.52	54	14.02	12.02	61
Loans to individuals .....	0.03	3.61	5	0.02	3.42	3	0.02	3.36	6	0.01	3.40	3	0.02	4.20	4
Loans to depository institutions and acceptances of other banks .....	0	0.02	34	0	0.02	70	0	0.02	34	0	0.03	68	0.08	0.04	83
Agricultural loans.....	0	0.17	12	0	0.19	10	0	0.18	12	0	0.19	11	0	0.24	11
Other loans and leases.....	0.89	4.19	19	0.47	4.29	11	0.89	4.47	19	0.63	4.63	10	0.85	5.01	11
Net loans and leases.....	82.71	59.31	97	80.71	60.99	94	77.63	58.67	88	81.42	61.58	96	82.89	63.77	96
Debt securities over 1 year.....	4.79	19.47	6	3.62	16.70	4	4.85	19.46	6	3.96	15.55	6	6.10	14.60	11
Mutual funds and equity securities .....	0.13	0.06	81	0.11	0.06	73	0.11	0.06	74	0.12	0.05	79	0.15	0.06	81
Subtotal .....	87.63	80.04	81	84.44	78.43	73	82.58	79.22	58	85.50	78.16	79	89.15	79.65	92
Interest-bearing bank balances .....	5.36	7.18	42	8.38	9.08	47	11.09	8.50	70	6.73	7.51	48	2.22	3.06	53
Federal funds sold and reverse repos .....	0	0.55	27	0	0.50	27	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less .....	1.05	1.65	47	1.11	1.59	47	0.55	1.56	30	1.48	1.68	55	1.92	1.91	65
Trading assets .....	0	0.52	20	0	0.56	19	0	0.49	19	0	1.01	17	0	1.19	15
Total earning assets.....	94.05	91.28	80	93.93	91.48	76	94.22	91.77	77	93.72	91.05	78	93.29	89.53	86
Non-interest cash and due from depository institutions.....	0.67	0.96	25	0.74	1	32	0.64	0.82	29	0.73	1.07	24	0.98	1.14	38
Other real estate owned.....	0.02	0.01	78	0.03	0.02	71	0.02	0.01	80	0.03	0.02	68	0.06	0.03	77
All other assets.....	5.29	7.70	22	5.34	7.44	26	5.14	7.35	25	5.55	7.82	24	5.73	9.27	14
<b>Memoranda</b>															
Short-term investments .....	6.42	10.28	32	9.49	11.92	42	11.64	11.47	57	8.22	11.17	43	4.14	7.63	45
U.S. Treasury securities.....	0.57	1.80	43	0.21	0.98	55	0	1.47	10	0.43	0.84	65	0.41	1.03	59
US agency securities (excluding mortgage-backed securities) .....	0.40	0.79	53	0.50	0.73	58	0.42	0.82	54	0.52	0.63	60	1.74	0.54	87
Municipal securities .....	0	1.72	6	0	1.77	7	0	1.73	6	0	1.69	8	0	1.34	7
Mortgage-backed securities .....	4.23	14.04	9	3.53	12.38	8	4.30	14.14	8	3.87	11.75	10	4.91	11.44	15
Asset-backed securities .....	0	0.56	22	0	0.35	25	0	0.50	24	0	0.32	24	0	0.28	25
Other debt securities .....	0.65	0.55	65	0.49	0.46	65	0.68	0.53	67	0.62	0.42	72	0.96	0.39	80
Loans held-for-sale.....	0	0.40	7	0	0.46	6	0	0.55	7	0	0.52	7	0	0.39	7
Loans held for investment .....	83.40	59.15	97	81.46	61.15	96	78.28	58.06	91	82.29	61.72	96	83.57	63.50	97
Real estate loans secured by 1–4 family .....	30.34	11.67	96	28.69	11.69	94	27.19	11.46	93	29.15	11.91	95	29.36	13.29	92
Revolving .....	2.04	1.40	69	2.26	1.51	66	2.11	1.42	67	2.26	1.66	64	2.13	2.07	56
Closed-end, secured by first liens .....	28.16	9.94	96	26.25	9.76	95	24.94	9.67	93	26.70	9.81	93	27.16	10.69	93
Closed-end, secured by junior liens .....	0.14	0.17	62	0.18	0.21	58	0.14	0.17	61	0.19	0.22	58	0.07	0.28	28
Commercial real estate loans .....	37.50	23.42	83	37.64	22.27	89	36.42	22.69	84	38.15	22.22	88	38.97	22.23	88
Construction and land development .....	3.46	3.49	54	3.97	3.32	60	3.33	3.34	54	4.07	3.40	62	3.87	3.44	61
Multifamily.....	7.27	3.52	83	6.52	3.21	87	6.71	3.57	83	6.55	3.12	89	5.75	3.01	83
Nonfarm nonresidential .....	26.78	15.11	86	27.16	14.77	91	26.37	14.57	88	27.53	14.72	89	29.35	14.69	92
Real estate loans secured by farmland.....	0	0.33	8	0	0.33	21	0	0.30	8	0	0.33	21	0	0.36	23





## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			3,298,032	2,986,550	3,095,462
Commit: Secured commercial real estate loans .....	939,294	732,596	824,483	708,716	793,382
Commit: Unsecured real estate loans .....	124,143	59,857	136,301	43,289	63,767
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	0
Securities underwriting .....	243,614	237,488	237,640	234,200	282,352
Standby letters of credit .....	21,981	21,975	16,652	16,821	22,209
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	0	0	0	0	0
Written options contracts (interest rate) .....	0	0	0	0	0
Purchased options contracts (interest rate) .....	12,000	0	0	0	0
Interest rate swaps .....	1,312,859	1,041,341	1,305,403	679,648	715,706
Futures and forward foreign exchange .....	8,368	14,734	6,960	10,367	161,419
Written options contracts (foreign exchange) .....	0	0	676	0	908
Purchased options contracts (foreign exchange) .....	0	0	676	0	908
Foreign exchange rate swaps .....	225,061	231,770	225,681	269,124	107,059
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....					15.79	22.78	29	15.68	22.01	28	17.11	23.52	32		
Standby letters of credit .....	1.17	0.64	82	1.23	0.67	85	1.14	0.65	84	1.23	0.71	82	1.56	0.84	84
Commercial and similar letters of credit .....	0.11	0.02	91	0.11	0.02	91	0.08	0.02	89	0.09	0.02	88	0.12	0.02	94
Securities lent .....	0	0.08	42	0	0.11	41	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.26	27	0	0.28	26	0	0.24	27	0	0.35	26	0	0.42	27
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.18	29	0	0.18	29	0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.19	34	0	0.17	34	0	0.18	34	0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.17	34	0	0.16	34	0	0.13	34	0	0.30	33	0	0.45	34
Derivative contracts .....	7.47	45.51	28	6.70	42.67	23	7.37	46.30	27	5.04	48.62	14	5.45	68.47	19
Interest rate contracts .....	6.35	33.09	25	5.41	30.32	21	6.25	32.46	25	3.57	34.36	14	3.96	47.31	15
Interest rate futures and forward contracts .....	0	4.02	14	0	4.59	13	0	3.25	12	0	6.21	12	0	10.67	11
Written options contracts (interest rate) .....	0	1.59	11	0	2	9	0	1.41	8	0	2.18	9	0	2.47	10
Purchased options contracts (interest rate) .....	0.06	1.35	48	0	1.45	22	0	1.31	23	0	1.46	22	0	2.65	22
Interest rate swaps .....	6.29	19.54	33	5.41	20.33	27	6.25	20.49	32	3.57	20.83	20	3.96	28.86	19
Foreign exchange contracts .....	1.12	6.48	75	1.28	6.19	75	1.12	6.30	74	1.47	6.01	74	1.49	10.12	71
Futures and forward foreign exchange contracts .....	0.04	3.96	62	0.08	3.83	62	0.03	3.78	62	0.05	3.47	58	0.89	5.23	73
Written options contracts (foreign exchange) .....	0	0.05	41	0	0.03	41	0	0.04	81	0	0.03	40	0.01	0.05	80
Purchased options contracts (foreign exchange) .....	0	0.05	41	0	0.04	41	0	0.04	81	0	0.04	40	0.01	0.08	81
Foreign exchange rate swaps .....	1.08	0.74	86	1.21	0.71	86	1.08	0.76	85	1.41	0.77	86	0.59	2.03	83
Equity, commodity, and other derivative contracts .....	0	1.07	35	0	0.80	33	0	0.92	34	0	1.86	32	0	3.32	31
Commodity and other futures and forward contracts .....	0	0.08	43	0	0.06	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other) .....	0	0.36	38	0	0.27	38	0	0.32	38	0	0.52	36	0	0.98	35
Purchased options contracts (commodity and other) .....	0	0.26	39	0	0.18	38	0	0.21	38	0	0.37	36	0	0.94	34
Commodity and other swaps .....	0	0.32	38	0	0.27	37	0	0.31	38	0	0.32	36	0	0.38	35
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....					20.82	44.98	13	19.22	42.82	13	21.27	45.53	17		

**Derivative Instruments**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	1,558,288	1,287,845	1,539,396	959,139	986,000
Interest rate contracts .....	1,324,859	1,041,341	1,305,403	679,648	715,706
Foreign exchange contracts.....	233,429	246,504	233,993	279,491	270,294
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	8,368	14,734	6,960	10,367	161,419
Written options .....	0	0	676	0	908
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	676	0	908
Purchased options .....	12,000	0	676	0	908
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	12,000	0	676	0	908
Swaps .....	1,537,920	1,273,111	1,531,084	948,772	822,765
Held for trading.....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	1,558,288	1,287,845	1,539,396	959,139	986,000
Interest rate contracts .....	1,324,859	1,041,341	1,305,403	679,648	715,706
Foreign exchange contracts.....	233,429	246,504	233,993	279,491	270,294
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	1,548,495	1,286,168	1,533,058	957,740	977,516
One year or less .....	331,567	350,661	328,200	327,498	344,619
Over 1 year to 5 years .....	999,588	789,601	1,019,684	496,639	478,234
Over 5 years .....	217,340	145,906	185,174	133,603	154,663
Gross negative fair value (absolute value) .....	23,440	23,687	16,081	30,464	15,650
Gross positive fair value.....	39,748	6,500	11,201	8,061	4,592
Held for trading.....	0	0	0	0	0
Non-traded.....	39,748	6,500	11,201	8,061	4,592
Current credit exposure on risk-based capital derivative contracts .....	39,748	6,500	11,200	8,061	4,592
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	85.02	93.91	18	80.86	94.52	16	84.80	94.17	19	70.86	94.10	11	72.59	93.44	13
Foreign exchange contracts .....	14.98	3.18	88	19.14	3.16	89	15.20	3.47	87	29.14	3.49	91	27.41	3.20	92
Equity, commodity, and other contracts .....	0	1.19	34	0	1.04	33	0	1.14	34	0	1.17	32	0	1.64	31
Futures and forwards .....	0.54	10.22	27	1.14	12.82	28	0.45	11.16	21	1.08	14.05	21	16.37	13.49	66
Written options .....	0	6.03	8	0	8.11	7	0.04	6.28	14	0	8.18	6	0.09	5.91	16
Exchange-traded .....	0	0.13	42	0	0.10	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter .....	0	5.74	8	0	7.80	7	0.04	5.96	14	0	7.73	7	0.09	5.10	17
Purchased options .....	0.77	3.59	50	0	3.58	20	0.04	3.27	42	0	3.42	19	0.09	4.42	40
Exchange-traded .....	0	0.13	42	0	0.11	42	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter .....	0.77	3.11	52	0	3.15	21	0.04	2.87	44	0	2.86	21	0.09	3.35	42
Swaps .....	98.69	74.58	84	98.86	69.64	87	99.46	74.26	88	98.92	68.76	89	83.44	69.75	52
Held for trading .....	0	38.74	22	0	42.14	20	0	40.42	21	0	43.53	19	0	44.16	18
Interest rate contracts .....	0	32.48	22	0	36.29	20	0	34.15	21	0	36.62	19	0	37.24	18
Foreign exchange contracts .....	0	1.60	34	0	1.47	33	0	1.68	33	0	1.60	32	0	1.60	30
Equity, commodity, and other contracts .....	0	0.58	40	0	0.51	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded .....	100	61.26	77	100	57.86	79	100	59.58	78	100	56.47	80	100	55.84	81
Interest rate contracts .....	85.02	57.41	57	80.86	54.11	62	84.80	56.71	59	70.86	53.82	60	72.59	52.22	63
Foreign exchange contracts .....	14.98	0.37	95	19.14	0.45	96	15.20	0.40	95	29.14	0.46	96	27.41	0.34	96
Equity, commodity, and other contracts .....	0	0.11	38	0	0.12	37	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less) .....	99.37	92.63	59	99.87	90.92	70	99.59	92.53	67	99.85	91.48	71	99.14	93.86	65
One year or less .....	21.28	27.97	53	27.23	26.80	59	21.32	27.56	53	34.14	32.05	63	34.95	32.17	59
Over 1 year to 5 years .....	64.15	26.35	93	61.31	28.69	95	66.24	27.01	96	51.78	27.06	87	48.50	30.45	76
Over 5 years .....	13.95	29.53	33	11.33	30.03	29	12.03	29.89	31	13.93	29.56	32	15.69	28.09	36
Gross negative fair value (absolute value) .....	1.50	1.21	66	1.84	1.21	71	1.04	0.98	55	3.18	1.55	80	1.59	0.83	82
Gross positive fair value .....	2.55	1.52	81	0.50	1.70	7	0.73	1.34	18	0.84	2.23	12	0.47	1.19	16
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.01	0.06	36	0.01	0.05	36	0.01	0.04	33	0.02	0.07	35	0.01	0.06	37
Gross positive fair value (X) .....	0.02	0.06	46	0	0.07	14	0.01	0.05	21	0	0.09	11	0	0.07	17
Held for trading (X) .....	0	0.04	23	0	0.05	21	0	0.04	22	0	0.07	19	0	0.06	18
Non-traded (X) .....	0.02	0.01	73	0	0.01	33	0.01	0.01	50	0	0.02	36	0	0.01	49
Current credit exposure (X) .....	0.02	0.04	58	0	0.05	23	0.01	0.04	27	0	0.06	21	0	0.05	23
Credit losses on derivative contracts .....	0	0	47	0	0	47	0	0	46	0	0	43	0	0	45
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0	0	47	0	0	46	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	47	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.24	0.47	57	0.04	0.61	22	0.07	0.46	25	0.05	0.85	21	0.03	0.73	23

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	136,157	166,538	166,538	123,224	122,391
Gross losses .....	221	9,138	20,055	21,996	6,997
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	511	1,380	2,443	7,810	14,830
Net losses .....	-290	7,758	17,612	14,186	-7,833
Provision for loan and lease losses .....	9,339	-12,110	-11,209	57,500	-7,000
Adjustments .....	0	-1,560	-1,560	0	0
Ending balance .....	145,786	145,110	136,157	166,538	123,224
Memo: Allocated transfer risk reserve (ATTRR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	0.18	0.04	87	-0.25	-0.11	26	-0.06	-0.09	54	0.31	0.51	25	-0.04	0.15
Provision for loan and lease losses / Average loans and leases .....	0.22	0.06	79	-0.31	-0.20	33	-0.07	-0.16	60	0.37	0.82	20	-0.05	0.24
Provision for loan and lease losses / Net loan and lease losses .....	-3,220.34	49.50	5	-156.10	-168.35	33	-63.64	-105.48	51	405.33	487.86	59	89.37	130.58
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.84	1.20	17	0.93	1.49	16	0.83	1.23	19	1.06	1.58	20	0.81	0.83
Allowance for loan and lease losses / Total loans and leases .....	0.84	1.17	20	0.93	1.47	16	0.83	1.20	22	1.06	1.55	20	0.81	0.81
Allowance for loan and lease losses / Net loans and leases losses (X) .....	38.27			4.68	18.09	11	7.73	21.39	30	11.74	11.58	69		8.03
Allowance for loan and lease losses / Nonaccrual assets .....	168.95	355.27	25	153.77	291.29	24	206.88	364.13	30	246.15	299.17	50	304.08	218.72
ALLL / 90+ days past due + nonaccrual loans and leases .....	168.37	284.19	33	150.36	246.27	30	202.45	287.08	40	229.27	244.34	53	262.56	151.73
Gross loan and lease losses / Average loans and leases .....	0.01	0.17	8	0.23	0.24	60	0.13	0.19	45	0.14	0.34	29	0.05	0.28
Recoveries / Average loans and leases .....	0.01	0.07	16	0.04	0.08	32	0.02	0.08	10	0.05	0.07	41	0.10	0.08
Net losses / Average loans and leases .....	-0.01	0.09	14	0.20	0.16	65	0.11	0.11	59	0.09	0.27	30	-0.05	0.21
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	46	0	0	44	0	0	43	0	0	44	0	0
Recoveries / Prior year-end losses .....	2.55	10.98	8	6.27	7.39	51	11.11	34.67	15	111.62	33.98	96	462.57	36.22
Earnings coverage of net loan and lease losses (X) .....	-370.42	38.54	5	10.55	25.70	41	21.04	39.72	52	21.96	22.91	66	-43.71	24.40
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	0	-0.01	51	0	0.03	32	-0.01	0.02	27	0	0.04	16	-0.09	0.01
Real estate loans secured by 1–4 family .....	0	-0.02	56	0	-0.01	49	0	-0.02	55	0	0.01	40	-0.01	0.01
Revolving .....	0	-0.08	73	-0.01	-0.03	44	0	-0.07	69	-0.02	0.01	33	-0.06	0.02
Closed-end .....	0	-0.02	54	0	-0.01	55	-0.01	-0.01	50	0	0	44	-0.01	0
Commercial real estate loans .....	-0.01	0	29	-0.01	0.05	25	-0.01	0.04	16	-0.01	0.07	5	-0.14	0.01
Construction and land development .....	0	-0.02	44	0	0	57	-0.01	0	29	0	0	59	-0.66	-0.01
1–4 family .....	0	0	58	0	0	58	0	0	57	0	0	59	0	0
Other .....	0	-0.01	40	0	0	57	-0.01	0	25	0	0	57	-0.66	-0.01
Multifamily .....	0	0	15	0	0	13	0	0.01	18	0	0	23	0	0
Nonfarm nonresidential .....	-0.01	0.01	22	-0.01	0.07	18	-0.01	0.05	14	-0.01	0.11	3	-0.10	0.02
Owner-occupied .....	0	0	25	0	0.01	20	0	0.01	22	0	0.02	8	0	0.01
Other .....	0	0	17	0	0.06	18	0	0.04	18	-0.01	0.08	4	-0.10	0.01
Real estate loans secured by farmland .....		0	0	0	57		0		0	0.02	46	0	0.01	48
Commercial and industrial loans .....	-0.02	0.11	26	1.15	0.20	97	0.67	0.17	93	0.55	0.47	65	0.11	0.37
Loans to individuals .....		0.70			1.06			0.71			1.13			1.17
Credit card loans .....		1.88			2.41			1.84			2.92			3.11
Agricultural loans .....		0			0.02			0.02			0.19			0.08
Loans to foreign governments and institutions .....		0			0			0			0			0
Other loans and leases .....	0	0.16	32	0	0.09	37	0	0.10	32	0	0.15	25	0	0.15

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		116,493		44,066		45,826		143,876		84,530
90+ days past due loans and leases .....		300		2,138		1,439		4,982		6,409
Nonaccrual loans and leases .....		86,288		94,370		65,815		67,656		40,523
Total past due and nonaccrual loans and leases .....		203,081		140,574		113,080		216,514		131,462
Restructured 30–89 days past due .....		474		0		0		112		1,200
Restructured 90+ days past due .....		0		0		686		0		0
Restructured nonaccrual .....		14,152		8,661		8,175		8,984		18,049
Total restructured loans and leases .....		14,626		8,661		8,861		9,096		19,249
30–89 days past due loans held for sale .....		0		0		0		0		0
90+ days past due loans held for sale .....		0		0		0		0		0
Nonaccrual loans held for sale .....		0		0		0		0		0
Total past due and nonaccrual loans held for sale .....		0		0		0		0		0
Restructured loans and leases in compliance .....		12,520		27,864		12,152		27,609		34,135
Other real estate owned .....		4,067		4,918		4,368		4,918		10,244
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual .....		0		0		0		0		0
Total other assets past due and nonaccrual .....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.67	0.32	87	0.28	0.33	54	0.28	0.32	55	0.92
90+ days past due loans and leases .....	0	0.10	26	0.01	0.11	39	0.01	0.10	35	0.03
Nonaccrual loans and leases .....	0.50	0.44	62	0.60	0.65	52	0.40	0.46	47	0.43
90+ days past due and nonaccrual loans and leases .....	0.50	0.59	49	0.62	0.82	44	0.41	0.62	35	0.46
30–89 days past due restructured .....	0	0.01	51	0	0.01	20	0	0.01	21	0
90+ days past due restructured .....	0	0	31	0	0	30	0	0	79	0
Nonaccrual restructured .....	0.08	0.10	56	0.06	0.13	38	0.05	0.10	41	0.06
30–89 days past due loans held for sale .....	0	0	39	0	0	41	0	0	40	0
90+ days past due loans held for sale .....	0	0	42	0	0	42	0	0	41	0
Nonaccrual loans held for sale .....	0	0	40	0	0	39	0	0	40	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.67	0.32	87	0.28	0.33	54	0.28	0.32	55	0.92
90+ days past due assets .....	0	0.10	24	0.01	0.11	38	0.01	0.10	34	0.03
Nonaccrual assets .....	0.50	0.45	62	0.60	0.66	52	0.40	0.47	47	0.43
30+ days past due and nonaccrual assets .....	1.17	0.94	73	0.90	1.18	45	0.69	0.97	38	1.38
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.41	0.35	68	0.50	0.50	60	0.32	0.36	53	0.38
90+ days past due and nonaccrual assets + other real estate owned .....	0.43	0.36	68	0.53	0.53	59	0.34	0.37	56	0.41
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.50	0.41	69	0.66	0.58	61	0.40	0.41	59	0.53
Allowance for loan and lease losses .....	70.89	62.77	67	87.62	69.27	73	60.97	62.64	60	60.22
Equity capital + allowance for loan and lease losses .....	4.02	3.67	62	4.88	5.03	55	3.21	3.60	48	3.88
Tier 1 capital + allowance for loan and lease losses .....	4.66	4.23	61	5.75	5.96	53	3.79	4.30	49	4.59
Loans and leases + other real estate owned .....	0.59	0.69	51	0.81	0.97	45	0.51	0.71	41	0.64

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.69	0.26	92	0.22	0.31	43	0.24	0.26	49	0.68	0.39	83	0.40	0.38	64
	90+ days past due .....		0	0.13	18	0	0.13	33	0	0.12	15	0.02	0.16	47	0	0.16	13
	Nonaccrual.....		0.35	0.51	46	0.44	0.76	33	0.37	0.52	39	0.35	0.76	23	0.17	0.46	20
Commercial and industrial	30–89 days past due .....		0.61	0.26	88	0.57	0.22	87	0.52	0.24	83	2.10	0.23	99	1.37	0.31	95
	90+ days past due .....		0.01	0.03	57	0.07	0.02	86	0.05	0.04	76	0.11	0.03	86	0.25	0.05	92
	Nonaccrual.....		1.24	0.53	85	1.40	0.69	82	0.59	0.57	63	0.87	0.75	64	0.76	0.83	57
Individuals	30–89 days past due .....		0	0.67	4	0	0.53	5	0	0.63	6	0	0.83	4	0	0.83	5
	90+ days past due .....		0	0.08	21	0	0.11	20	0	0.09	17	0	0.14	19	0	0.17	16
	Nonaccrual.....		0	0.16	11	0	0.22	10	0	0.17	11	0	0.28	9	0	0.17	11
Depository institution loans	30–89 days past due .....			0		0	0.01	44		0.01		0	0	46	0	0	47
	90+ days past due .....			0		0	0	50		0		0	0	46	0	0	49
	Nonaccrual.....			0.01		0	0	47		0		0	0	47	0	0	48
Agricultural	30–89 days past due .....			0.16			0.17			0.07			0.17			0.24	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.71			0.44			0.70			0.49			0.67	
Foreign governments	30–89 days past due .....			0			0.03			0.50			0			0.07	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due .....		0.10	0.13	61	0	0.13	16	0	0.12	16	0.04	0.18	47	0	0.20	14
	90+ days past due .....		0	0.01	34	0	0.01	34	0	0.01	34	0	0.01	33	0	0.01	30
	Nonaccrual.....		0	0.08	22	0	0.15	19	0	0.09	21	0	0.15	19	0	0.13	15

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	433,526	624,341	464,147	623,509	632,828										
Retained earnings .....	2,034,681	1,834,920	1,985,168	1,789,325	1,659,153										
Accumulated other comprehensive income (AOCI) .....	-45,977	1,686	-3,065	5,310	2,302										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	2,422,230	2,460,947	2,446,250	2,418,144	2,294,283										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	397,898	394,702	392,714	396,386	399,660										
Accumulated other comprehensive income-related adjustments .....	-45,977	1,686	-3,065	5,310	2,302										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	2,070,309	2,064,559	2,056,601	2,016,448	1,892,321										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	2,070,309	2,064,559	2,056,601	2,016,448	1,892,321										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	0	0	0	0	0										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	0	0	0	0	0										
<b>Tier 1 Capital</b> .....	2,070,309	2,064,559	2,056,601	2,016,448	1,892,321										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	115,500	115,500	115,500	115,500	115,500										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	152,191	155,560	143,257	172,418	127,079										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	267,691	271,060	258,757	287,918	242,579										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	267,691	271,060	258,757	287,918	242,579										
Exited advanced approach tier 2 capital .....															
Total capital .....	2,338,000	2,335,619	2,315,358	2,304,366	2,134,900										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	20,876,865	19,002,798	20,173,364	18,830,925	17,878,974										
Less: Deductions from common equity tier 1 capital .....	397,898	394,702	392,714	396,386	399,660										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	20,478,967	18,608,096	19,780,650	18,434,539	17,479,314										
Total risk-weighted assets .....	16,745,507	14,761,789	16,062,587	14,899,532	15,132,269										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	12.36	12.18	59	13.99	12.54	74	12.80	12.37	63	13.53	12.35	74	12.51	12.11	64
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	12.36	12.88	45	13.99	13.31	66	12.80	13.11	52	13.53	13.08	66	12.51	12.78	53
Tier 1 capital, column B .....	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A .....	13.96	14.72	41	15.82	15.37	66	14.41	14.91	49	15.47	15.23	61	14.11	14.36	57
Total capital, column B .....	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage .....	10.11	9.06	77	11.10	9.15	88	10.40	8.98	82	10.94	9.13	88	10.83	9.76	78
Supplementary leverage ratio, advanced approaches HCs .....		6.62			7.94			6.71			8.72			7.41	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0	0	0	
Total property and casualty assets .....	0	0	0	0	0	0	
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0	0	
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0	0	
Total insurance underwriting equity .....	0	0	0	0	0	0	
Total property and casualty equity .....	0	0	0	0	0	0	
Total life and health equity .....	0	0	0	0	0	0	
Total insurance underwriting net income .....	0	0	0	0	0	0	
Total property and casualty .....	0	0	0	0	0	0	
Total life and health .....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0	0	
Unearned premiums (P/C) .....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0	
Separate account liabilities (L/H) .....	0	0	0	0	0	0	
Insurance activities revenue .....	267	119	883	793	929	124.37	108.59
Other insurance activities income .....	267	119	883	793	929	124.37	108.59
Insurance and reinsurance underwriting income .....	0	0	0	0	0	0	
Premiums .....	0	0	0	0	0	0	
Credit related insurance underwriting .....	0	0	0	0	0	0	
Other insurance underwriting .....	0	0	0	0	0	0	
Insurance benefits, losses, expenses .....	0	0	0	0	0	0	
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0	0	
Life insurance assets .....	52,029	52,436	51,769	52,168	51,065	-0.78	2387.05

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01	37
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	50.48			54.39			53.11			53.67			51.47		
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	49.52			45.61			46.89			46.33			48.53		
Separate account assets (L/H) / Total life assets .....	11.64			12.21			13.40			11.24			7.26		
Insurance activities revenue / Adjusted operating income .....	0.15	0.38	65	0.08	0.38	52	0.14	0.36	58	0.13	0.41	60	0.15	0.47	59
Premium income / Insurance activities revenue .....	0	3.33	42	0	2.23	43	0	2.76	42	0	2.84	40	0	7.32	37
Credit related premium income / Total premium income .....	37.50			33.33			32.99			38.23			34.91		
Other premium income / Total premium income .....	62.50			66.67			67.01			61.77			65.09		
Insurance underwriting net income / Consolidated net income .....	0	0.02	45	0	0.02	45	0	0.02	44	0	0.03	44	0	0.08	39
Insurance net income (P/C) / Equity (P/C) .....	25.60			22.15			23.22			15.59			19.86		
Insurance net income (L/H) / Equity (L/H) .....	150.40			3.56			4.49			3.62			5.13		
Insurance benefits, losses, expenses / Insurance premiums .....	2,703.20			1,367.96			927.51			447.82			233.61		
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.07			0.07			0.07			0.15	
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0			0			0.15	
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	44	0	0	44	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	2.35	12.22	15	2.37	11	17	2.36	12	15	2.39	11.03	18	2.53	11.51	20
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0			0	
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.46	37	0	0.50	37	0	0.46	37	0	0.75	37	0	1.39	34

## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,358,899	1,370,559	1,281,967	1,425,379	1,487,784
Real estate loans.....	1,246,862	1,185,091	1,158,063	1,215,436	1,214,407
Commercial and industrial loans .....	112,037	185,159	123,904	209,684	258,132
Loans to depository institutions and other banks acceptances .....	0	309	0	259	15,245
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	45,040	0	45,048	45,441
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	1,358,899	1,415,599	1,281,967	1,470,427	1,533,225
Total foreign deposits .....	164,848	244,450	230,847	227,635	363,663
Interest-bearing deposits .....	150,837	202,711	209,947	201,234	273,431
Non-interest-bearing deposits.....	14,011	41,739	20,900	26,401	90,232

## Analysis Ratios

	BHC	Peer # 1	Pct												
Yield: Foreign loans .....	0.56	0.70	69	0.49	0.69	69	0.51	0.66	70	0.67	0.87	70	0.87	1.25	67
Cost: Interest-bearing deposits.....	0.44	0.14	81	0.26	0.13	74	0.30	0.14	77	0.87	0.42	85	1.54	1.19	70

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....		0.72			0.37			0.20			5.18			27.03	
Commercial and industrial loans .....		1.62		16.82	1.94	90	8.72	0.79	94	5.36	0.64	94	0.19	0.29	50
Foreign governments and institutions .....		0			0			0			0			0	

## Growth Rates

Net loans and leases.....	-0.85	10.28	43	-10.91	-6.17	43	-10.06	6.83	30	-4.19	-2.40	54	1.30	22.48	49
Total selected assets.....	-4.01	17.19	37	-10.57	-2.56	40	-12.82	9.48	23	-4.10	2.04	41	1.24	12.40	52
Deposits .....	-32.56	-5.48	17	-15.37	2.95	27	1.41	0.73	39	-37.40	3.46	10	5.68	10.36	50

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities .....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Auto loans .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases .....		0	0	0	0	0	0	
Retained credit exposure .....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Auto loans .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases .....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables .....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits .....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0	0	0	0	0	0	0
1–4 family residential loans .....		0	0	0	0	0	0	0
Home equity lines .....		0	0	0	0	0	0	0
Credit card receivables .....		0	0	0	0	0	0	0
Auto loans .....		0	0	0	0	0	0	0
Commercial and Industrial loans .....		0	0	0	0	0	0	0
All other loans and leases .....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits .....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	0
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables .....								
Auto loans and other consumer loans .....								
Commercial and industrial loans .....								
All other loans and leases .....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	
<b>Percent of Total Securitization Activities by Type</b>						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans .....						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0	
Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change
						1-Year
						5-Year
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		75,000	40,000	230,001	146,009	239,036	87.50	114.29
Dividends .....		75,000	40,000	230,000	146,000	238,998	87.50	114.29
Interest .....		0	0	1	9	38		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		1	-70	3,019	221	377		
Dividends .....		0	0	0	0	0		
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		1	-70	3,019	221	377		
Income from subsidiary holding companies .....						0		
Dividends .....						0		
Interest .....						0		
Management and service fees .....						0		
Other income .....						0		
Total income from subsidiaries .....		75,001	39,930	233,020	146,230	239,413	87.83	114.29
Securities gains (losses) .....		0	0	0	0	158		
Other operating income .....		0	2	11	24	-105	-100.00	-100.00
Total operating income .....		75,001	39,932	233,031	146,254	239,466	87.82	114.18
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	0	0		
Interest expense .....		0	0	0	115	2,639		
Other expenses .....		2,191	1,873	8,996	10,637	9,266	16.98	5.39
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		2,191	1,873	8,996	10,752	11,905	16.98	5.39
Income (loss) before taxes .....		79,072	36,214	224,157	134,862	231,816	118.35	140.06
Applicable income taxes (credit) .....		1,732	-1,168	-1,810	-3,692	-2,459		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		77,340	37,382	225,967	138,554	234,275	106.89	128.78
Equity in undistributed income of subsidiaries .....		-2,312	36,002	72,337	90,306	44,860		
Bank subsidiaries .....		-2,305	36,012	72,375	90,344	45,054		
Nonbank subsidiaries .....		-7	-10	-38	-38	-194		
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		75,028	73,384	298,304	228,860	279,135	2.24	53.30
<b>Memoranda</b>								
Bank net income .....		72,695	76,012	302,375	236,344	284,052	-4.36	44.93
Nonbank net income .....		-7	-10	-38	-38	-194		
Subsidiary holding companies' net income .....		0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		2,484,194	97.33	2,496,871	96.58	2,530,850	98.36	2,467,643	2,365,206	-0.51	30.89
Common and preferred stock .....		2,484,194	97.33	2,496,871	96.58	2,530,850	98.36	2,467,643	2,365,206	-0.51	30.89
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	0	0	0	0	0	
Investment in nonbank subsidiaries .....		4,436	0.17	4,471	0.17	4,443	0.17	4,481	8,094	-0.78	-51.05
Common and preferred stock .....		4,436	0.17	4,471	0.17	4,443	0.17	4,481	8,094	-0.78	-51.05
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	0	0	0	0	0	
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	0	0	0	0	0	
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0	0	
Securities .....		21,228	0.83	13,552	0.52	15,518	0.60	15,396	19,149	56.64	42.76
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution .....		39,208	1.54	64,481	2.49	19,962	0.78	50,392	32,798	-39.19	-26.45
Cash and due from unrelated depository institution .....		1,926	0.08	2,028	0.08	1,071	0.04	2,159	7,099	-5.03	-70.38
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0	0	
Intangible assets .....		0	0	0	0	0	0	0	0	0	
Other assets .....		1,243	0.05	3,835	0.15	1,164	0.05	2,919	1,590	-67.59	-78.10
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	
Total assets .....		2,552,235	100.00	2,585,238	100.00	2,573,008	100.00	2,542,990	2,433,936	-1.28	28.43
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0	0	
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	
Commercial paper .....		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0	7,644		
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0	0	
Other liabilities .....		227	0.01	202	0.01	0	0	190	5,105	12.38	-94.01
Balance due to subsidiaries and related institutions .....		129,778	5.08	124,088	4.80	126,758	4.93	124,656	126,904	4.59	3.32
Total liabilities .....		130,005	5.09	124,290	4.81	126,758	4.93	124,846	139,653	4.60	0.47
Equity Capital .....		2,422,230	94.91	2,460,948	95.19	2,446,250	95.07	2,418,144	2,294,283	-1.57	30.37
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0	0	
Common stock .....		909	0.04	907	0.04	909	0.04	906	901	0.22	3.30
Common surplus .....		974,748	38.19	965,566	37.35	972,474	37.80	964,734	950,465	0.95	9.21
Retained earnings .....		2,034,681	79.72	1,834,920	70.98	1,985,168	77.15	1,789,325	1,659,153	10.89	68.48
Accumulated other comprehensive income .....		-45,977	-1.80	1,686	0.07	-3,065	-0.12	5,310	2,302		
Other equity capital components .....		-542,131	-21.24	-342,131	-13.23	-509,236	-19.79	-342,131	-318,538		
Total liabilities and equity capital .....		2,552,235	100.00	2,585,238	100.00	2,573,008	100.00	2,542,990	2,433,936	-1.28	28.43
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries .....		119,136	4.67	119,136	4.61	119,136	4.63	119,136	119,136	0.00	0.00
Notes payable to subsidiaries that issued TPS .....		115,500	4.53	115,500	4.47	115,500	4.49	115,500	115,500	0.00	0.00
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0	
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	



## Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			
	BHC	Peer # 1	Pct													
<b>Payout Ratios — Parent</b>																
Dividends declared / Income before undistributed income.....	32.99	64.91	23	65.94	74.87	45	43.95	66.37	35	71.23	81.10	50	42.31	57.84	42	
Dividends declared / Net income .....	34.01	33.46	52	33.59	23.13	66	33.30	28.27	60	43.12	42.29	53	35.51	33.08	55	
Net income – dividends / Average equity.....	8.10	6.76	65	7.99	9.52	43	8.08	8.62	51	5.52	4.14	68	8.15	6.46	73	
<b>Percent of Dividends Paid</b>																
Dividends from bank subsidiaries .....	293.94	124.34	86	162.27	101.14	76	231.57	155.92	72	147.94	132.17	60	241.09	178.13	68	
Dividends from nonbank subsidiaries .....	0	1.65	31	0	3.28	30	0	4.90	22	0	3.41	23	0	7.53	19	
Dividends from subsidiary holding companies.....	0	3.24	45	0	4.75	46	0	5.91	45	0	4.85	44	0	21.40	42	
Dividends from all subsidiaries .....	293.94	153.16	81	162.27	128.99	68	231.57	203.53	65	147.94	174.85	50	241.09	260.40	56	
<b>Payout Ratios — Subsidiaries:</b>																
<b>Percent of Bank Net Income</b>																
Dividends from bank subsidiaries .....	103.17	43.39	87	52.62	30.63	72	76.06	45.96	78	61.77	60.28	51	84.14	66.55	70	
Interest income from bank subsidiaries.....	0	0.15	27	0	0.12	24	0	0.11	49	0	0.36	45	0.01	0.54	49	
Management and service fees from bank subsidiaries .....	0	0.75	39	0	1.08	36	0	0.88	38	0	1.47	37	0	1.55	36	
Other income from bank subsidiaries.....	0	0	48	0	0	47	0	0	47	0	0	46	0	0	46	
Operating income from bank subsidiaries .....	103.17	49.34	85	52.62	33.49	68	76.06	51.33	75	61.78	62.88	50	84.15	69.36	63	
<b>Percent of Nonbank Net Income</b>																
Dividends from nonbank subsidiaries .....		31.46			47.24			62.63			56.39			82.95		
Interest income from nonbank subsidiaries.....		2.20			2.80			2.44			7.38			20.25		
Management and service fees from nonbank subsidiaries .....		0.46			0.53			0.37			0.86			1.92		
Other income from nonbank subsidiaries.....		0.06			0.09			0.07			0.16			1.06		
Operating income from nonbank subsidiaries .....		39.06			69.48			87.22			79.84			150.41		
<b>Percent of Subsidiary Holding Companies' Net Income</b>																
Dividends from subsidiary holding companies.....		117.80			28.44			38.10			43.51			61.23		
Interest income from subsidiary holding companies .....		11.88			6.44			5.26			8.40			6.54		
Management and service fees from subsidiary holding companies.....		0.52			0.37			0.73			0.44			0.36		
Other income from subsidiary holding companies.....		-3.33			-1.46			-0.40			0.01			0.29		
Operating income from subsidiary holding companies.....		126.86			34.47			58.37			55.20			76.49		
<b>Dependence on Subsidiaries:</b>																
<b>Percent of Total Operating Income</b>																
Dividends from bank subsidiaries .....	100	60.28	89	100.17	58.57	98	98.70	74.16	61	99.83	69.76	85	99.80	67.32	88	
Interest income from bank subsidiaries.....	0	1.04	25	0	0.72	23	0	0.23	46	0.01	0.63	41	0.02	0.80	42	
Management and service fees from bank subsidiaries .....	0	1.48	38	0	4.11	36	0	1.44	37	0	1.87	37	0	1.81	36	
Other income from bank subsidiaries.....	0	0.01	46	0	0.02	46	0	0.02	46	0	0.04	45	0	0.03	44	
Operating income from bank subsidiaries .....	100	73.91	80	100.17	71.70	96	98.70	83.13	53	99.83	82.20	79	99.82	78.80	82	
Dividends from nonbank subsidiaries .....	0	4.30	30	0	5.32	29	0	3.07	21	0	1.95	23	0	2.65	19	
Interest income from nonbank subsidiaries.....	0	0.21	40	0	0.82	37	0	0.18	36	0	0.73	36	0	1.19	30	
Management and service fees from nonbank subsidiaries .....	0	0.01	43	0	0.05	42	0	0.01	42	0	0.02	42	0	0.06	41	
Other income from nonbank subsidiaries.....	0	0	92	-0.18	0.01	3	1.30	0.01	96	0.15	0.01	92	0.16	0.04	89	
Operating income from nonbank subsidiaries .....	0	6.88	46	-0.18	10.59	2	1.30	4.67	61	0.15	4.70	46	0.16	7.29	37	
Dividends from subsidiary holding companies.....	0	1.52	46	0	1.03	46	0	2.10	45	0	2.53	44	0	4.52	43	
Interest income from subsidiary holding companies .....	0	0.01	46	0	0.13	45	0	0.01	45	0	0.11	44	0	0.20	44	
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49	
Other income from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48	
Operating income from subsidiary holding companies.....	0	3.73	44	0	2.35	44	0	3.91	43	0	4.56	42	0	6.08	40	
Loans and advances from subsidiaries / Short term debt.....		225.56			142.34			158.10			135.13			83.37		
Loans and advances from subsidiaries / Total debt .....		28.43			29.59			26.38			27.08			1,558.56	28.33	97